

KEY INFORMATION DOCUMENT



Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product:	Kleinwort Hambros Elite International Equity Fund - A GBP Income Reporting Shares
ISIN:	GG00B8S9ML96
Manufacturer:	SG Kleinwort Hambros Bank Limited
Website:	www.kleinworthambros.com
Call number:	+44 (0) 1534 700000
Regulator:	Guernsey Financial Services Commission

Document valid as at: 02/04/2024

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type:

Open ended collective investment scheme of Class B

Objective:

The primary investment objective of the Equity strategy of the Cell is to generate a real return significantly exceeding the rate of inflation, while accepting a level of risk similar to the long-run historical risks of investing in a portfolio of 100% equities. In order to achieve the objective, the strategy may invest in a range of asset classes including cash and equities. The allocation to different asset classes may change over time to reflect the Investment Manager's expectations of performance over different time horizons. The strategy will invest to generate a total return, with no particular preference for capital growth or income. The strategy will invest globally, typically with no bias to any particular geographic region or market. This strategy is typically appropriate for a minimum investment horizon of 7 years. The Investment Manager may also choose to hold collective investment schemes, cash, money market instruments and other instruments (such as, but not limited to, warrants, convertible preference shares and structured products) as the Investment Manager may consider appropriate in achieving the overall objective of the Cell. The Cell may use derivatives for investment purposes as well as for efficient portfolio management.

Intended retail investor:

This fund is designed for investors with the above objectives and a minimum time horizon of seven years who are able to understand and bear the risks of investment losses commensurate with the fund's strategy. There are specific restrictions in relation to eligibility criteria, full details of which can be found within the KH Elite PCC Limited Scheme Particulars and relevant Cell Particulars. This Fund is not intended for retail investors in the UK.

Term:

The fund has no maturity date but the Fund's Directors may compulsorily redeem any or all of the shares in the cell in accordance with the Scheme Particulars and relevant Cell Particulars.

What are the risks and what could I get in return?

Risk indicator



The risk indicator assumes you keep the product for 7 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as class 4 out of 7

This rates the potential losses from future performance at a medium level, and poor market conditions could impact the payout.

Be aware of currency risk. You may request payments in a different currency to that of your share-class holding, so the final return you will get will depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Due to effects of unusual market conditions, other risks could be triggered, such as: counterparty risk and liquidity risk.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Tax legislation in your country of domicile may have an impact on your personal tax position.

Investment Performance Information

The Fund's aim is to maximise the return on your assets over the long term with a minimum recommended holding period of 7 years. The fund invests almost entirely in a portfolio of global equities and returns will be largely driven by the performance of global equity markets. The Fund is actively managed and may invest in equities listed in any country in the world. The investment policy is designed to select investments with superior valuations and strong financial credentials. Future investment returns will be primarily driven by the performance of global equity markets. A shareholder who holds for the recommended time horizon has a greater chance of making a profit, however it should be noted that adverse market movements means that this cannot be guaranteed. The Fund prioritises total return over either income or capital return. The Fund is not managed with reference to a benchmark.

What could affect my return positively?

If global equity markets were to rise strongly this would increase expected returns. There is no guarantee that equity markets will react positively or negatively to any specific news, however the factors that often influence equity markets positively are usually related to positive news regarding the

global economy. Factors such as (but not limited to) strong economic growth, stable inflation, increasing employment and strong corporate profitability.

What could affect my return negatively?

Were global equity markets were to fall this would reduce expected returns. There is no guarantee that equity markets will react positively or negatively to any specific news, however the factors that often influence equity markets negatively are usually related to negative news regarding the global economy. Factors such as (but not limited to) weak economic growth (or signs of recession), volatile inflation, reducing employment and weak corporate profitability can influence equities in a negative way. Additional volatility (especially in the short term) can come from unexpected geopolitical events such as global terrorist activity or war.

What happens if Kleinwort Hambros Elite PCC Limited is unable to pay out?

All of the assets of Kleinwort Hambros Elite PCC Limited are entrusted to BNP Paribas Securities Services SCA (“the Custodian”). If SG Kleinwort Hambros Bank Limited encounters financial difficulties this will not affect the security of your investment. If the Custodian encounters financial difficulties the Company could suffer a loss in some circumstances.

In the event of any suspension of redemptions, this will be notified to investors immediately. Further details relating to the deferral of conversions and redemptions can be found within the relevant section of the scheme particulars.

Investors in the Company are not eligible for the payment of any compensation under the Collective Investment Schemes (Compensation of Investors) Rules 1988 made under the Protection of Investors (Bailiwick of Guernsey) Law, 1987 as amended.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest 10,000 GBP. The figures are estimates and may change in the future.

Costs over Time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment GBP	If you cash in after 1 year	If you cash in after 4 years	If you cash in after 7 years
Total costs	200.41 GBP	874.71 GBP	1 670.77 GBP
Impact on return (RIY) per year	2 %	2 %	2 %

Composition of Costs

The table below shows:

* The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.

* What the different cost categories mean.

One-Off costs	Entry costs	0.00 %	The impact of the costs you pay when entering your investment.
	Exit costs	0.00 %	The impact of the costs of exiting your investment.
Ongoing costs	Portfolio transaction costs	0.32 %	The impact of the costs of us buying and selling underlying investments for the product
	Other ongoing costs	1.69 %	The impact of costs that we take each year for managing your investments and running the Cell.
Incidental costs	Performance fees	0.00 %	There is no performance fee for this product.
	Carried interests	0.00 %	There is no carried interest fee for this product.

How long should I hold it and can I take my money out early?

Recommended minimum holding period: 7 years

Recommended minimum time horizon: 7 years. The Fund's aim is to maximise the performance of your assets in the long term. You are willing to invest a substantial part of your portfolio in risky assets in order to achieve this aim. You are unlikely to need to draw upon the assets in the medium to long term. A shareholder who realises his shares after a shorter period than the time horizon may not realise the amount originally invested. A shareholder who holds for the recommended minimum time horizon has a greater chance of making a profit, however it should be noted that adverse market movements may mean that this cannot be guaranteed. Therefore the shares should be considered a long term investment. The Fund deals weekly on a Thursday. If the Dealing Day falls on a public holiday in Guernsey, the Dealing Day will generally be the following Business Day. Please refer to the Scheme Particulars for dealing cut-off times.

How can I complain?

Should you have any complaints in relation to your investment, in the first instance please direct these to your investment advisor or relationship manager, alternatively please address your complaint to the Directors, c/o JTC Fund Solutions (Guernsey) Limited, PO Box 156, Ground Floor, Dorey Court, Admiral Park, St Peter Port, Guernsey GY1 4EU or alternatively by email offshorefunds@jtcgroup.com

Postal address: JTC Fund Solutions (Guernsey) Limited, PO Box 156, Ground Floor, Dorey Court, Admiral Park, St Peter Port, Guernsey GY1 4EU

Website: <https://www.jtcgroup.com>

E-mail: offshorefunds@jtcgroup.com

Once a complaint has been received it will be acknowledged in writing within 5 business days of receipt, seeking to address the complaint or clearly set out the next steps.

Other relevant information

Kleinwort Hambros Elite PCC Limited, the 'Company', was registered with limited liability in Guernsey on 30th September 2004 with registration number 42365 and is authorised by the Guernsey Financial Services Commission as an authorised open-ended collective investment scheme of Class B.

Additional information, for example, scheme and cell particulars, fact sheets and the latest report and accounts, can be obtained from:

<https://www.kleinworthambros.com/en/our-services/wealth-management/our-funds/kleinwort-hambros-elite-pcc-limited/>

The latest Net Asset Values may be obtained from the Administrator by email offshorefunds@jtcgroup.com or by telephone +44 (0) 1534 700000. Alternative sources will be published in such publications as may be detailed in the relevant cell particulars.