

# KEY INFORMATION DOCUMENT

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

<b>Product:</b>	Kleinwort Hambros Elite Multi Asset Balanced Fund - A GBP Income Reporting Shares
<b>ISIN:</b>	GB00B0FPSD80
<b>Manufacturer:</b>	SG Kleinwort Hambros Bank Limited
<b>Website:</b>	www.kleinworthambros.com
<b>Call number:</b>	+44 (0) 1534 700000
<b>Regulator:</b>	Guernsey Financial Services Commission

Document valid as at: 02/04/2024

You are about to purchase a product that is not simple and may be difficult to understand.

## What is this product?

### Type:

Open ended collective investment scheme of Class B

### Objective:

The primary investment objective of the Balanced strategy is to generate a real return exceeding the rate of inflation, while accepting a relatively moderate level of risk similar to the long-run historical risks of investing in a blended portfolio of 50% bonds and 50% equities. In order to achieve the objective, the strategy may invest in a range of asset classes including cash, bonds, equities, real estate and commodities, as well as alternatives. The allocation to different asset classes may change over time to reflect the investment manager's expectations of performance over different time horizons. The strategy will invest to generate a total return, with no particular preference for capital growth or income. The strategy will invest globally, typically with no bias to any particular geographic region or market. This strategy is appropriate for a minimum investment horizon of 5 years.

### Intended retail investor:

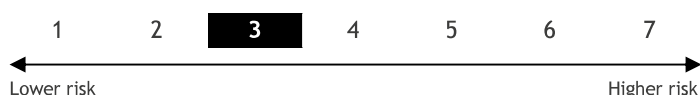
This fund is designed for investors with the above objectives and a minimum time horizon of five years who are able to understand and bear the risks of investment losses commensurate with the fund's strategy. There are specific restrictions in relation to eligibility criteria, full details of which can be found within the KH Elite PCC Limited Scheme Particulars and relevant Cell Particulars. This Fund is not intended for retail investors in the UK.

### Term:

The fund has no maturity date but the Fund's Directors may compulsorily redeem any or all of the shares in the cell in accordance with the Scheme Particulars and relevant Cell Particulars.

## What are the risks and what could I get in return?

### Risk indicator



The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as class 3 out of 7

This rates the potential losses from future performance at a medium level, and poor market conditions could impact the payout.

**Be aware of currency risk. You may request payments in a different currency to that of your share-class holding, so the final return you will get will depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

Due to effects of unusual market conditions, other risks could be triggered, such as: counterparty risk and liquidity risk.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Tax legislation in your country of domicile may have an impact on your personal tax position.

## Investment Performance Information

The Fund's aim is to generate a real return exceeding the rate of inflation, while accepting a relatively moderate level of risk similar to the long-run historical risks of investing in a blended portfolio of 50% bonds and 50% equities, with a minimum recommended holding period of 5 years. The fund invests in a portfolio of approximately 50% global equities, 35% sterling bonds and 15% in other asset classes including commodities, hedge funds, real assets and structured products. The Fund may alter these weightings according to prevailing economic and market conditions. Returns will usually be primarily driven by the performance of global equity markets, however performance of the other asset classes will also contribute to the overall returns received. The Fund is actively managed and may invest in equities and bonds listed in any country in the world, as well as a broad range of other asset classes. The investment policy is designed to ensure the portfolio remains diversified in order to generate returns in a risk efficient manner. A shareholder who holds for the recommended time horizon has a greater chance of making a profit, however it should be noted that adverse market movements means that this cannot be guaranteed. The Fund prioritises total return over either income or capital return.

### What could affect my return positively?

If global equity markets were to rise strongly this would increase expected returns. There is no guarantee that equity markets will react positively or negatively to any specific news, however the factors that often influence equity markets positively are usually related to positive news regarding the

global economy. Factors such as (but not limited to) strong economic growth, stable inflation, increasing employment and strong corporate profitability.

The other asset classes held are designed to increase diversification and will also influence performance from time to time. Bond markets tend to perform well during periods of reducing inflation and interest rate expectations and would positively influence performance of the fund in these conditions.

#### What could affect my return negatively?

Were global equity markets to fall this would reduce expected returns. There is no guarantee that equity markets will react positively or negatively to any specific news, however the factors that often influence equity markets negatively are usually related to negative news regarding the global economy. Factors such as (but not limited to) weak economic growth (or signs of recession), volatile inflation, reducing employment and weak corporate profitability can influence equities in a negative way. Additional volatility (especially in the short term) can come from unexpected geopolitical events such as global terrorist activity or war.

The other asset classes held are designed to increase diversification and will also influence performance from time to time. Bond markets tend to perform poorly during periods of rising inflation and interest rate expectations and would negatively influence performance of the fund in these conditions.

## What happens if Kleinwort Hambros Elite PCC Limited is unable to pay out?

All of the assets of Kleinwort Hambros Elite PCC Limited are entrusted to BNP Paribas Securities Services SCA ("the Custodian"). If SG Kleinwort Hambros Bank Limited encounters financial difficulties this will not affect the security of your investment. If the Custodian encounters financial difficulties the Company could suffer a loss in some circumstances.

In the event of any suspension of redemptions, this will be notified to investors immediately. Further details relating to the deferral of conversions and redemptions can be found within the relevant section of the scheme particulars.

Investors in the Company are not eligible for the payment of any compensation under the Collective Investment Schemes (Compensation of Investors) Rules 1988 made under the Protection of Investors (Bailiwick of Guernsey) Law, 1987 as amended.

## What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest 10,000 GBP. The figures are estimates and may change in the future.

### Costs over Time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment GBP	If you cash in after 1 year	If you cash in after 3 years	If you cash in after 5 years
<b>Total costs</b>	249.49 GBP	787.58 GBP	<b>1 381.52 GBP</b>
Impact on return (RIY) per year	2.49 %	2.49 %	2.49 %

### Composition of Costs

The table below shows:

\* The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.

\* What the different cost categories mean.

<b>One-Off costs</b>	<b>Entry costs</b>	0.00 %	The impact of the costs you pay when entering your investment.
	<b>Exit costs</b>	0.00 %	The impact of the costs of exiting your investment.
<b>Ongoing costs</b>	<b>Portfolio transaction costs</b>	0.18 %	The impact of the costs of us buying and selling underlying investments for the product
	<b>Other ongoing costs</b>	2.20 %	The impact of costs that we take each year for managing your investments and running the Cell.
<b>Incidental costs</b>	<b>Performance fees</b>	0.05 %	The impact of performance fees of underlying investments.
	<b>Carried interests</b>	0.00 %	There is no carried interest fee for this product.

## How long should I hold it and can I take my money out early?

**Recommended minimum holding period: 5 years**

Recommended minimum time horizon: 5 years. The Fund's aim is to achieve capital growth and income and you are willing to invest a substantial part of your portfolio in risky assets in order to achieve this aim. A shareholder who realises his shares after a shorter period than the time horizon may not realise the amount originally invested. A shareholder who holds for the recommended minimum time horizon has a greater chance of making a profit, however it should be noted that adverse market movements may mean that this cannot be guaranteed. Therefore the shares should be considered a long term investment. The Fund deals weekly on a Thursday. If the Dealing Day falls on a public holiday in Guernsey, the Dealing Day will generally be the following Business Day. Please refer to the Scheme Particulars for dealing cut-off times.

## How can I complain?

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Should you have any complaints in relation to your investment, in the first instance please direct these to your investment advisor or relationship manager, alternatively please address your complaint to the Directors, c/o JTC Fund Solutions (Guernsey) Limited, PO Box 156, Ground Floor, Dorey Court, Admiral Park, St Peter Port, Guernsey GY1 4EU or alternatively by email [offshorefunds@jtcgroup.com](mailto:offshorefunds@jtcgroup.com)

**Postal address:** JTC Fund Solutions (Guernsey) Limited, PO Box 156, Ground Floor, Dorey Court, Admiral Park, St Peter Port, Guernsey GY1 4EU  
**Website:** <https://www.jtcgroup.com>  
**E-mail:** [offshorefunds@jtcgroup.com](mailto:offshorefunds@jtcgroup.com)

Once a complaint has been received it will be acknowledged in writing within 5 business days of receipt, seeking to address the complaint or clearly set out the next steps.

## Other relevant information

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Kleinwort Hambros Elite PCC Limited, the 'Company', was registered with limited liability in Guernsey on 30th September 2004 with registration number 42365 and is authorised by the Guernsey Financial Services Commission as an authorised open-ended collective investment scheme of Class B.

Additional information, for example, scheme and cell particulars, fact sheets and the latest report and accounts, can be obtained from:

<https://www.kleinworthambros.com/en/our-services/wealth-management/our-funds/kleinwort-hambros-elite-pcc-limited/>

The latest Net Asset Values may be obtained from the Administrator by email [offshorefunds@jtcgroup.com](mailto:offshorefunds@jtcgroup.com) or by telephone +44 (0) 1534 700000. Alternative sources will be published in such publications as may be detailed in the relevant cell particulars.