

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Kleinwort Hambros Elite PCC Limited

### Product

**Product:** Kleinwort Hambros Elite Multi Asset Balanced Fund - A GBP Income Reporting Shares

**Product Manufacturer:** SG Kleinwort Hambros Bank (CI) Limited

**ISIN:** GB00B0FPSD80

**Website:** www.kleinworthambros.com

**Call number:** +44 (0)1534 815555

**Regulator:** Guernsey Financial Services Commission

**Document valid as at:** 04/03/2020

You are about to purchase a product that is not simple and may be difficult to understand.

### What is this product?

**Type:** Open ended collective investment scheme of Class B

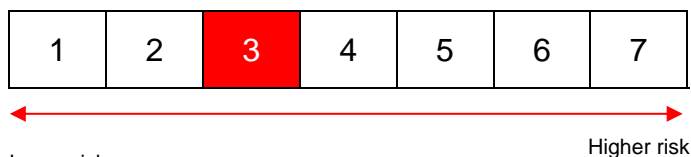
**Objective:** The primary investment objective of the Balanced strategy is to generate a real return exceeding the rate of inflation, while accepting a relatively moderate level of risk similar to the long-run historical risks of investing in a blended portfolio of 50% bonds and 50% equities. In order to achieve the objective, the strategy may invest in a range of asset classes including cash, bonds, equities, real estate and commodities, as well as alternatives. The allocation to different asset classes may change over time to reflect the investment manager's expectations of performance over different time horizons. The strategy will invest to generate a total return, with no particular preference for capital growth or income. The strategy will invest globally, typically with no bias to any particular geographic region or market. This strategy is appropriate for a minimum investment horizon of 5 years.

**Intended retail investor:** This fund is designed for investors with the above objectives and a minimum time horizon of five years who are able to understand and bear the risks of investment losses commensurate with the fund's strategy. There are specific restrictions in relation to eligibility criteria, full details of which can be found within the KH Elite PCC Limited Scheme Particulars and relevant Cell Particulars. This is not intended for retail investors in the UK.

**Term** The fund has no maturity date but the Fund's Directors may compulsorily redeem any or all of the shares in the cell in accordance with the Scheme Particulars and relevant Cell Particulars.

### What are the risks and what could I get in return?

#### Risk indicator



Lower risk

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.



We have classified this product as class 3 out of 7

This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact the capacity to pay you.

The risk indicator assumes you keep the product for 5 years.

The actual risk can vary significantly if you cash in at an early stage and you may get back less.

Please note that even investments in the lowest risk class can lose money and that in extremely adverse market conditions investors should be willing to accept severe losses.

Due to effects of unusual market conditions, other risks could be triggered, such as: counterparty risk and liquidity risk.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Tax legislation in your country of domicile may have an impact on your personal tax position.

## Performance Scenarios

| Investment 10,000 GBP |                                     | 1 year     | 3 years    | 5 years<br>(recommended holding period) |
|-----------------------|-------------------------------------|------------|------------|---|
| Stress scenario       | What might you get back after costs | 7 454 GBP  | 7 473 GBP  | 6 827 GBP                               |
|                       | Average return each year            | -25 %      | -9 %       | -7 %                                    |
| Unfavourable scenario | What might you get back after costs | 9 656 GBP  | 10 032 GBP | 10 630 GBP                              |
|                       | Average return each year            | -3%        | 0%         | 1%                                      |
| Moderate scenario     | What might you get back after costs | 10 516 GBP | 11 637 GBP | 12 877 GBP                              |
|                       | Average return each year            | 5%         | 5%         | 5%                                      |
| Favourable scenario   | What might you get back after costs | 11 466 GBP | 13 515 GBP | 15 619 GBP                              |
|                       | Average return each year            | 15%        | 11%        | 9%                                      |

This table shows the money you could get back over the recommended holding period, under different scenarios, assuming that you invest GBP10,000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. **Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.**

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

## What happens if Kleinwort Hambros Elite PCC Limited is unable to pay out?

All of the assets of Kleinwort Hambros Elite PCC Limited are entrusted to BNP Paribas Securities Services SCA ("the Custodian"). If SG Kleinwort Hambros Bank (CI) Limited encounters financial difficulties this will not affect the security of your investment. If the Custodian encounters financial difficulties the Company could suffer a loss in some circumstances

In the event of any suspension of redemptions, this will be notified to investors immediately. Further details relating to the deferral of conversions and redemptions can be found within the relevant section of the scheme particulars.

Investors in the Company are not eligible for the payment of any compensation under the Collective Investment Schemes (Compensation of Investors) Rules 1988 made under the Protection of Investors (Bailiwick of Guernsey) Law, 1987 as amended.

## What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest 10,000 GBP. The figures are estimates and may change in the future.

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

| Investment 10,000 GBP           | If you cash in after 1 year | If you cash in after 3 years | If you cash in after 5 years |
|---------------------------------|-----------------------------|------------------------------|------------------------------|
| <b>Total costs</b>              | <b>261 GBP</b>              | <b>888 GBP</b>               | <b>1 678 GBP</b>             |
| Impact on return (RIY) per year | 2.61 %                      | 2.61 %                       | 2.61 %                       |

The table below shows:

\* The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.

\* What the different cost categories mean.

| This table shows the impact on return per year |                                    |        |  |
|--|------------------------------------|--------|--|
| One-Off costs                                  | Entry costs                        | N/A    | The impact of the costs you pay when entering your investment.                                 |
|  | Exit costs                         | N/A    | The impact of the costs of exiting your investment.  |
| Ongoing costs                                  | Portfolio transaction costs        | 0.21 % | The impact of the costs of us buying and selling underlying investments for the product        |
|  | Other ongoing costs                | 2.19 % | The impact of costs that we take each year for managing your investments and running the Cell. |
| Incidental costs                               | Performance fees/Carried interests | 0.03 % | No performance fee/carried interest applies to this product.                                   |

## How long should I hold it and can I take my money out early?

**Recommended minimum holding period:**

**5 years**

Recommended minimum time horizon: 5 years. The Fund's aim is to achieve capital growth and income and you are willing to invest a substantial part of your portfolio in risky assets in order to achieve this aim. A shareholder who realises his shares after a shorter period than the time horizon may not realise the amount originally invested. A shareholder who holds for the recommended minimum time horizon has a greater chance of making a profit, however it should be noted that adverse market movements may mean that this cannot be guaranteed. Therefore the shares should be considered a long term investment. The Fund deals weekly on a Thursday. If the Dealing Day falls on a public holiday in Guernsey, the Dealing Day will generally be the following Business Day. Please refer to the Scheme Particulars for dealing cut-off times.

## How can I complain?

Should you have any complaints in relation to your investment, in the first instance please direct these to your investment advisor or relationship manager, alternatively please address your complaint to the Directors, c/o JTC Fund Solutions (Guernsey) Limited, PO Box 156, Ground Floor, Dorey Court, Admiral Park, St Peter Port, Guernsey GY1 4EU or alternatively by email [offshorefunds@jtcgroup.com](mailto:offshorefunds@jtcgroup.com)

Once a complaint has been received it will be acknowledged in writing within 5 business days of receipt, seeking to address the complaint or clearly set out the next steps.

## Other relevant information

Kleinwort Hambros Elite PCC Limited, the 'company', was registered with limited liability in Guernsey on 30th September 2004 with registration number 42365 and is authorised by the Guernsey Financial Services Commission as an authorised open-ended collective investment scheme of Class B.

Additional information, for example, scheme and cell particulars, fact sheets and the latest report and accounts, can be obtained from:

<https://www.kleinworthambros.com/en/our-services/wealth-management/our-funds/kleinwort-hambros-elite-pcc-limited/>

The latest Net Asset Values may be obtained from the Administrator by email [offshorefunds@jtcgroup.com](mailto:offshorefunds@jtcgroup.com) or by telephone +44 (0) 1481 702413. Alternative sources will be published in such publications as may be detailed in the relevant cell particulars.