

## DISCRETIONARY PORTFOLIO SERVICE FOR INTERMEDIARY ADVISED CLIENTS

### ANNUAL FEES

All inclusive fee of 1%. The minimum annual fee is GBP 2,000.

In addition, SG Kleinwort Hambros offers a tiered pricing structure based on the total assets managed on behalf of each IFA practice to benefit all of their clients.

Up to GBP 5 mn	1.00%
GBP 5 mn - 10 mn	0.90%
GBP 10 mn - 20 mn	0.80%
GBP 20 mn - 50 mn	0.70%
Balance over GBP 50 mn	By agreement

### TRANSACTION CHARGES

**No additional transaction charges are made by SG Kleinwort Hambros, except a fee of GBP 25 per UK stock or GBP 75 per overseas stock, which is charged on the transfer of securities out of our custody.**

#### The annual fee includes:

- Investment management
- Account management
- Account administration and reporting including end of year tax listing
- Custody services
- Kleinwort Hambros transaction charges

### NOTES

1. The minimum fee does not apply to accounts with zero balances.
2. Fees are charged quarterly in arrears and are calculated on the average value of the portfolio over the period.
3. For charging purposes portfolios managed on a combined basis are aggregated.
4. When SG Kleinwort Hambros deals with agency brokers and is charged commission (normally 0.20%) this will be passed on to the client. This will apply to all trades in overseas equities, as well as UK equities where trade size or market liquidity necessitate.
5. VAT will apply to fees and charges where applicable.

### DISCRETIONARY PORTFOLIO SERVICE FEE EXAMPLE

An account with GBP 500,000 invested would be charged at 1.00%. This equates to GBP 5,000 per annum, or GBP 1,250 per quarter. No additional transaction charges would be levied.

### IMPORTANT INFORMATION PLEASE READ

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