



SOCIETE GENERALE GROUP

KLEINWORT HAMBROS ANNOUNCES NEW CHIEF EXECUTIVE OFFICER

Press release

9 April 2020



Mouhammed Choukeir appointed Chief Executive Officer

Kleinwort Hambros announces the appointment of Mouhammed Choukeir as its new Chief Executive Officer (CEO) subject to regulatory approval. Mouhammed, who joined Kleinwort Benson in 2011, is currently Deputy CEO and Chief Investment Officer (CIO) at the firm.

Upon regulatory approval, Mouhammed will succeed the current CEO, John Maitland, who has decided to pursue other opportunities outside the bank. As Chief Executive Officer, Mouhammed will be responsible for overseeing the implementation of Kleinwort Hambros's strategy to grow and transform its business across target markets.

Since the integration of Kleinwort Benson and SGPB Hambros, Kleinwort Hambros has focused on strengthening its business through strategic hires, enhancing its client proposition, and expanding its digital capabilities. The business has also focused on strategic growth through its Business Acquisition Group whose aim is to generate new business leads.

In his new role, Mouhammed will continue to build on these foundations to lead Kleinwort Hambros's strategy to invest in its digital proposition, client solutions and talented and diverse pool of employees to deliver exceptional client service.

John became CEO in July 2018 after joining the Bank in 2011 and since has led the bank forward by building the solid foundations which have now positioned Kleinwort Hambros for the next stage of its strategic development.

Patrick Folléa, Head of Societe Generale Private Banking, said: "Mouhammed has been an important member of the leadership team since the acquisition and was instrumental in the integration of two successful private banks. His experience as CIO, navigating the business through a challenging market environment, and his track record as Deputy CEO, will be key to leading the business through the next stage of its transformation.

"Kleinwort Hambros is a key strategic pillar of the Societe Generale Private Banking network and benefits from a deep pool of talent and strong client base. Our ambition is to keep growing our business, by enriching our product offer and digital services, for the benefit of our clients.

"I would like to thank John Maitland whose leadership has made a valuable contribution to our business and I wish him all the best for the future."

Mouhammed Choukeir added: “I am honoured to have been appointed CEO of a business with such strong heritage. I look forward to working with Patrick Folléa, the Board and my colleagues on the transformation to ensure Kleinwort Hambros becomes one of the leading private banks in the industry, delivering an outstanding experience for all our clients.”

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Biography

Mouhammed Choukeir joined Kleinwort Benson in 2011 as CIO and played a key role in the integration of the business with SGPB Hambros to form Kleinwort Hambros. Prior to this he was Head of the Multi-Asset Class business at Morgan Stanley, where he managed money for clients in Europe, the Middle East and Asia. He spent his early career in the fixed income division of Citigroup’s investment bank in New York, London and Madrid. He is a Board Member for several charities.

Societe Generale

Societe Generale is one of the leading European financial services groups. Based on a diversified and integrated banking model, the Group combines financial strength and proven expertise in innovation with a strategy of sustainable growth, aiming to be the trusted partner for its clients, committed to the positive transformations of society and the economy.

Active in the real economy for over 150 years, with a solid position in Europe and connected to the rest of the world, Societe Generale has over 147,000 members of staff in 67 countries and supports on a daily basis 31 million individual clients, businesses and institutional investors around the world by offering a wide range of advisory services and tailored financial solutions. The Group is built on three complementary core businesses:

- **French Retail Banking**, which encompasses the Societe Generale, Crédit du Nord and Boursorama brands. Each offers a full range of financial services with omnichannel products at the cutting edge of digital innovation;
- **International Retail Banking, Insurance and Financial Services to Corporates**, with networks in Africa, Russia, Central and Eastern Europe and specialised businesses that are leaders in their markets;
- **Global Banking and Investor Solutions**, which offers recognised expertise, key international locations and integrated solutions.

Societe Generale is included in the principal socially responsible investment indices: DJSI (World and Europe), FTSE4Good (Global and Europe), Euronext Vigeo (World, Europe and Eurozone), four of the STOXX ESG Leaders indices, and the MSCI Low Carbon Leaders Index.

For more information, you can follow us on twitter  @societegenerale or visit our website

www.societegenerale.com

Societe Generale Private Banking

Societe Generale Private Banking, the wealth management arm of Societe Generale, is one of the leading private banks in Europe, with EUR 119 billion of assets under management at the end of December 2019.

With 2,500 staff in 13 countries across the globe, Societe Generale Private Banking offers wealth management solutions to entrepreneurs and High Net Worth Individuals.

The expertise of its private banking teams in wealth planning, investment advisory and financing solutions regularly receives awards.

In 2019, Societe Generale Private Banking was voted:

- Best Credit Provider (WealthBriefing European Awards)
- Best Wealth Planning Team (WealthBriefing European Awards)
- Best Private Bank for Digital (robo) Advisory Services in Europe (PWM Wealth Tech Awards)
- Best Private Bank for Entrepreneurs in Western Europe (Global Finance)
- Outstanding Private Bank for Next Generation Proposition (Private Banker International)
- Outstanding UHNW Offering in Switzerland (Private Banker International)
- Best Private Bank - Investment Management Platform (WealthBriefing Swiss Awards)
- HNW Team (International Clients) (WealthBriefing Swiss Awards)
- Alternative Fund Manager (WealthBriefing Swiss Awards)
- Outstanding Private Bank - Switzerland - International Players (Private Banker International)

For more information, you can follow us on twitter  @SG_PrivateBank or visit our website privatebanking.societegenerale.com

Kleinwort Hambros

Established in 1786 and 1839 respectively, Kleinwort and Hambros have been helping clients manage their wealth for over 200 years. Kleinwort Hambros is the private banking and wealth management brand of Societe Generale in the UK.

Kleinwort Hambros was created in 2016 following the merger of Kleinwort Benson and Societe Generale Private Banking Hambros.

With assets under management of £13.8bn and over 700 employees as at Dec 2019. Kleinwort Hambros has offices in London, Cambridge, Newbury, Leeds, Edinburgh, Guernsey, Jersey and Gibraltar.

Kleinwort Hambros provides individuals, families, entrepreneurs and family offices with comprehensive wealth management and private banking services including investment management, domestic and international wealth planning, lending, fiduciary and banking services, as well as mid-corporate advisory services on both a direct and intermediated basis.

Kleinwort Hambros also has a range of teams offering our services to private clients based in the UK and overseas. Our multi-lingual teams include the French, Arab, Russian and South Asia desks and we provide solutions for both domestic and non-domestic clients.

www.kleinworthambros.com