

Kleinwort Hambros launches new actively managed blockchain note

Press release

London, 8 April 2019

Kleinwort Hambros, one of the leading private bank and wealth managers in the UK, has today announced the launch of a new Luxembourg-listed, actively managed blockchain note. The exchange-traded note (ETN) will be available exclusively to existing and prospective clients.

The ETN has been launched to give investors the opportunity to gain market access to the companies which could profit most from the development and adoption of blockchain technology. The initial basket of stocks will include companies carefully selected to benefit from the potential growth of blockchain, either through the sale of software services, or through the improvement in margins that the installation of blockchain technology may produce.

The portfolio of stocks will initially comprise of 20 names diversified across industries and countries, and will be drawn from sectors including technology, shipping, oil and gas, custody banking and industrials.

It will be actively managed by the Kleinwort Hambros investment team, benefitting clients by tapping into the rapidly growing technology, which in the energy sector alone is set to grow from \$208m in 2017 to \$11.9bn in 2024*.

Commenting on the launch, John Birdwood, Portfolio Manager at Kleinwort Hambros, said: “We have seen increasing interest from clients in the area of blockchain and we are very excited to be able to cater to this demand with the launch of our first blockchain note.

“We have built an innovative product which will provide our clients with the diversified exposure to the promising growth prospects blockchain technology offers, while maintaining the rigorous active management our clients expect.”

Minimum investment in the note is £1,000 GBP and the note is only available to existing or prospective clients.

* Zion Market Research as of December 2018

ENDS

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What is Blockchain?

An incorruptible ledger of economic transactions that can be programmed to record not just financial transactions but anything of value

- Simplifies logistics and supply chains reducing the time spent on paperwork and administrative issues
- Reduces the financing costs of operations
- Gives clients greater clarity on the origin of their purchased goods
- Increases data security

Kleinwort Hambros

Established in 1786 and 1839 respectively, Kleinwort and Hambros have been helping clients manage their wealth for over 200 years. Kleinwort Hambros is the private banking and wealth management brand of Societe Generale in the UK.

With assets under management of £14.2bn and over 900 employees at end Dec 2018, Kleinwort Hambros has offices in London, Cambridge, Newbury, Leeds, Edinburgh, Guernsey, Jersey and Gibraltar.

Kleinwort Hambros provides individuals, families, entrepreneurs and family offices with comprehensive wealth management and private banking services including investment management, domestic and international wealth planning, lending, fiduciary and banking services, as well as mid-corporate advisory services on both a direct and intermediated basis.

Kleinwort Hambros also has a range of teams offering our services to private clients based in the UK and overseas. Our multi-lingual teams include the French, Arab, and Russian desks and we provide solutions for both domestic and non-domestic clients.

www.kleinworthambros.com

Societe Generale Private Banking

Societe Generale Private Banking, the wealth management arm of Societe Generale, is one of the leading private banks in Europe, with EUR 118 billion of assets under management at the end of December 2017.

With 2,500 staff in 11 countries across the globe, Societe Generale Private Banking offers wealth management solutions to entrepreneurs and High Net Worth Individuals.

The expertise of its private banking teams in wealth planning, investment advisory and financing solutions regularly receives awards. In 2016, 2017 and 2018, Societe Generale Private Banking was voted:

- Best Credit Provider (WealthBriefing Swiss Awards, 2018)
- Outstanding Private Bank - Western Europe (Private Banker International, 2017)
- Best Wealth Planning Team (WealthBriefing European Awards, 2017)
- Best Wealth Manager in France - Affiliate Bank (Leaders de la Finance, 2017)
- Best Private Bank for Entrepreneurs in Western Europe (Global Finance, 2017)
- Best Private Bank France (Global Finance, 2016)
- Best Private Bank Monaco (Global Finance, 2016)

- Outstanding Private Bank for Relationship Service and Engagement (Private Banker International, 2016)

Past performance should not be seen as an indication of future performance.

www.privatebanking.societegenerale.com

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Societe Generale

Societe Generale is one of the leading European financial services groups. Based on a diversified and integrated banking model, the Group combines financial strength and proven expertise in innovation with a strategy of sustainable growth, aiming to be the trusted partner for its clients, committed to the positive transformations of society and the economy.

Active in the real economy for over 150 years, with a solid position in Europe and connected to the rest of the world, Societe Generale has over 147,000 members of staff in 67 countries and supports on a daily basis 31 million individual clients, businesses and institutional investors around the world by offering a wide range of advisory services and tailored financial solutions. Figures valid at March 2018

The Group is built on three complementary core businesses:

- **French Retail Banking**, which encompasses the Societe Generale, Crédit du Nord and Boursorama brands. Each offers a full range of financial services with omnichannel products at the cutting edge of digital innovation;
- **International Retail Banking, Insurance and Financial Services to Corporates**, with networks in Africa, Russia, Central and Eastern Europe and specialised businesses that are leaders in their markets;
- **Global Banking and Investor Solutions**, which offers recognised expertise, key international locations and integrated solutions

Societe Generale is included in the principal socially responsible investment indices: DJSI (World and Europe), FTSE4Good (Global and Europe), Euronext Vigeo (World, Europe and Eurozone), four of the STOXX ESG Leaders indices, and the MSCI Low Carbon Leaders Index.

For more information, you can follow us on twitter  @societegenerale or visit our website

www.societegenerale.com